

Global Overview

Period	31/08/2023
Status	AIFMD
ISIN	NL00150002H6
SFDR-classification	Article 8
Price	104.56
Frequency	Monthly
Share inception date	31/12/2020
Share type	D1
Portfolio currency	EUR
Management company	OHV Institutional Asset Management
Depository bank	CACEIS BANK, NL Branch
Central administration	CACEIS BANK, NL Branch
Auditor	Baker Tilly NV
Sub fee/Redemption fee	None/0.25%

Running Costs	1.35%
Management fees	0.96%
Bloomberg Code	FRSHDSF NA
Risk/Return	



Net asset value

Price	104.56
Share class size	26 360 887.66
Number of Shares	252 102.29
Fund net size	77 144 603.25

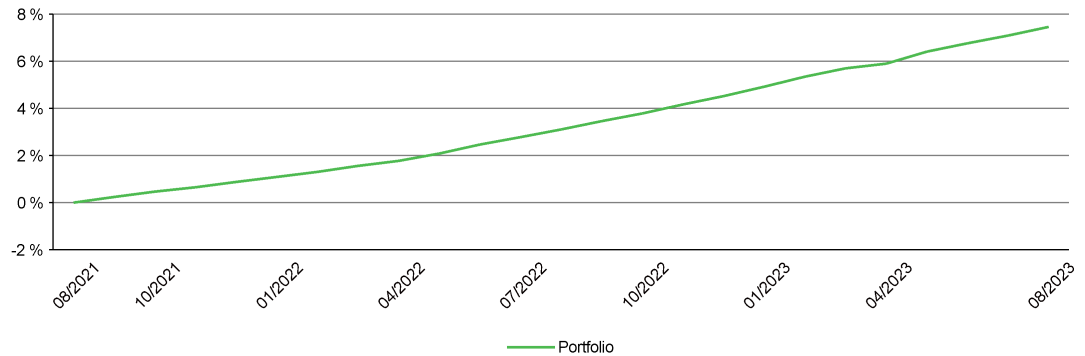
Investment objective

The Fresh Dutch SME Fund offers investors the opportunity to invest in an actively and professionally managed portfolio of loans to Dutch SMEs. By investing in the Fresh Dutch SME Fund, investors receive an attractive return and contribute to the growth of the Dutch business community. The Fresh Dutch SME Fund is the first tradable Dutch investment fund that offers both private and professional investors the opportunity to invest in Dutch SMEs. The fund will mainly consist of loans to companies with the aim of financing growth, working capital, business acquisitions and commercial real estate. The outstanding loans are largely secured by collateral.

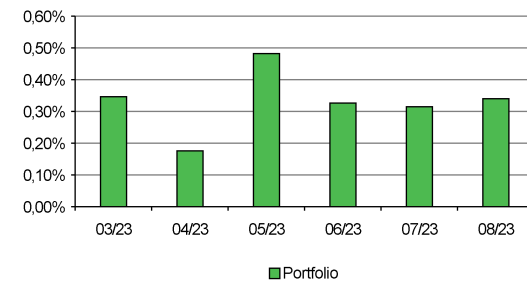
Performance Indicators

Performances (%)	1 month	3 months	6 months	Year to date	1 year	2 years
Portfolio	0.34	0.98	2.00	2.80	4.21	7.46

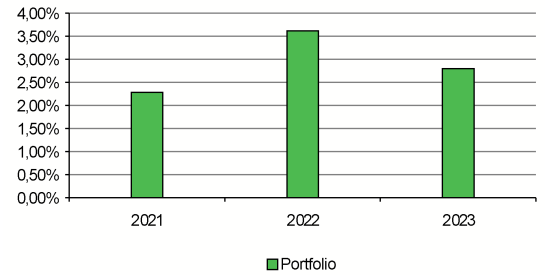
Last 2 years



Last 6 months



Last 6 years



Risk Indicators

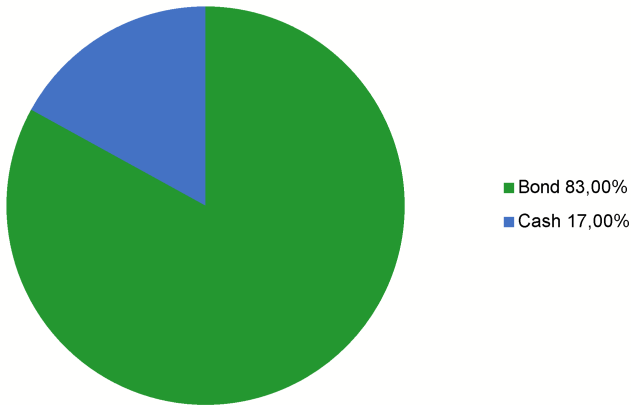
Indicator frequency	1 year	2 years
Fund volatility (%) *	0.24	0.27
Sharpe ratio *	8.17	10.42
Risk Free Rate	2.24	0.86

* Annualized Indicator

Background

The Fresh Dutch SME Fund consists of a wide range of SME loans to companies that strive for growth, need working capital, (want to) make business acquisitions or want to purchase commercial real estate. There are a number of requirements that companies must meet in order to qualify for a loan. For example, the company must have existed for at least 2 years, have a positive cash flow and be established in the Netherlands. The fund is broadly diversified across various sectors and has an average coverage ratio of 80%. In addition, the Fresh Dutch SME Fund is an Article 8 fund. This means that some of the investments have sustainable characteristics. The Fresh Dutch SME Fund is the first tradable Dutch investment fund that offers both private and professional investors the opportunity to invest in Dutch SMEs.

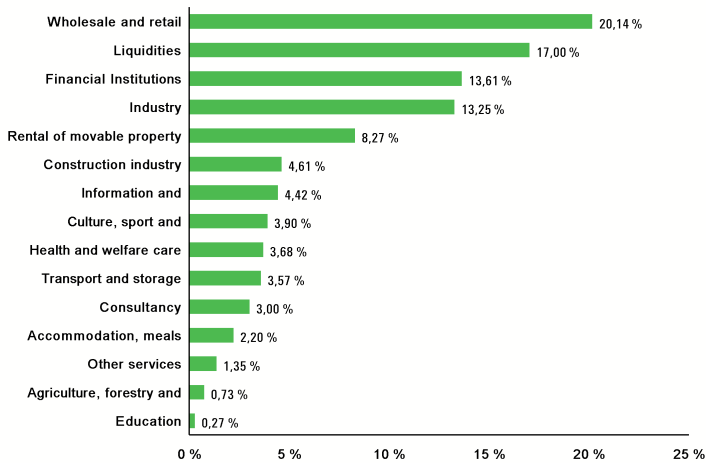
Portfolio breakdown asset class



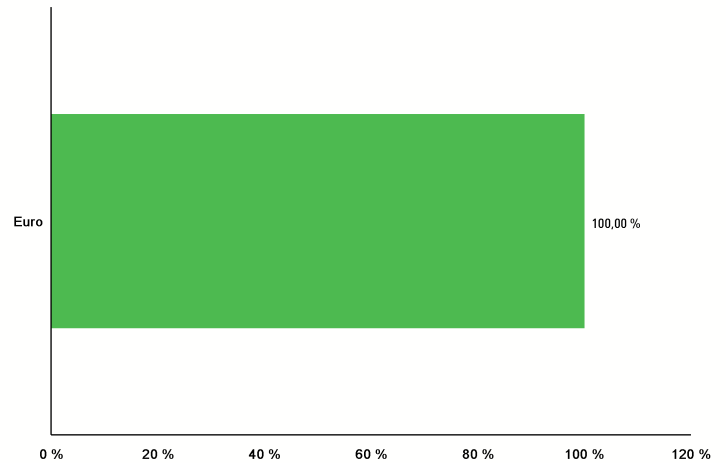
TOP 10 Main position

	Market Value (%)
5.00% Financial Institutions 2028	5,79%
5.30% Wholesale and retail 2028	3,46%
5.40% Wholesale and retail 2028	3,01%
7.50% Industry 2028	2,92%
4.40% Financial Institutions 2027	2,68%
4.90% Industry 2025	2,31%
7.00% Rental of movable property 2029	2,31%
5.80% Information and communication 2028	2,07%
5.50% Rental of movable property 2025	2,00%
3.68% Industry 2027	1,55%
Total	28,10%

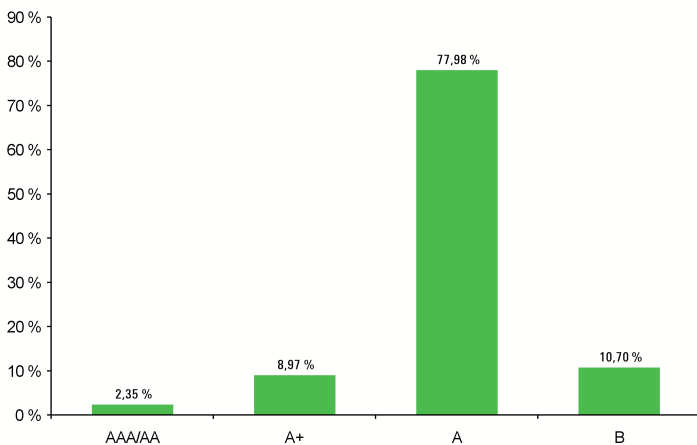
Sectorial breakdown



Currency breakdown



Rating breakdown



Sustainability policy

This is a fund within the meaning of Article 8 of the SFDR. This fund promotes environmental and social characteristics, but does not make a minimum number of sustainable investments. This fund mainly focuses on SDG 8 of the UN. The ecological and social characteristics within this fund are applied for 100% of the fund, which consists entirely of loans to SMEs in the Netherlands. Furthermore, this fund uses a color strategy, which indicates the ESG score of the Target Companies. The Manager will discuss this with the Target Companies annually. One aim of these discussions is to improve the ESG conditions at the Target Companies. The fund must contain a minimum number of dark green investments and a maximum number of gray investments. For the time being, these percentages are determined based on the amount of loans in the portfolio. In the future, both the value of the investments and the quantity will be taken into account. The fund cannot rely on an index as a reference benchmark, as the fund market for SME loans is so limited that there is no index available that can be designated for this purpose.

Disclaimer

This factsheet has been compiled by OHV Institutional Asset Management B.V. (OIAM). OIAM has a license as referred to in Section 2:65 of the Financial Supervision Act and is registered as such with the AFM and DNB. Fresh® falls under the scope of this permit. Investing involves risks. Results achieved in the past are no guarantee for the future. A Prospectus and Key Investor Information Document are available for the fresh fixed income fund.

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